

Maurice Hinchey NEWS

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CITY OF BINGHAMTON AWARDED \$3.8 MILLION FOR HOUSING AND ECONOMIC DEVELOPMENT

WASHINGTON - U.S. Representative Maurice Hinchey (NY-26) today announced that the City of Binghamton has been awarded \$3,832,000 by the U.S. Department of Housing and Urban Development. The funds come in the form three different grants geared toward community development.

"I am pleased to able to announce this important funding for the City of Binghamton," said Hinchey. "HUD funding has been an indispensable resource for Binghamton over the years and it continues to allow the city to improve the quality of life for its lower income residents."

The largest of the three awards is a Community Development Block Grant of \$3,048,000. In addition, HUD has awarded the city a HOME grant of \$680,000 and an Emergency Shelter Grant of \$104,000. Binghamton plans to use the funds for a variety of purposes, including housing rehabilitation, first-time homebuyers assistance, public facilities, public services, and economic development. All of these activities are included within the city's Consolidated Plan to benefit low- and moderate-income persons.